The Institute of PERCEPTIONISM®

Offers this outline of Constitution Amendments to achieve a Free-Orderly Durably Prosperous Society

1a. Sovereignty of each Individual Adult Citizen (The Freedom Amendment)

Preamble

Human beings are created to develop in to freestanding, self contained, independent organisms. To that extent we are all equal. To be endowed with Rights to Life, Liberty and the pursuit of Happiness implicitly requires that each adult individual is autonomously sovereign over their Person, Property and minor children. To that extent we are Free. To whatever extent we are not sovereign over our person property and minor children, someone else is and we are their slaves.

Therefore:

To that end, this Government shall Provide, Preserve and Protect the **sovereignty** of each adult citizen over their person, property and minor children - that is, absolute life and death **authority** over and total **responsibility** for one's **person, property and minor children**. Any compromise of this personal sovereignty must satisfy the test that the compromise is essential the survival of the remainder of individuals' sovereignty. To this end, Government assures that each and every person shall conduct themselves in a manner which honors this sovereignty of all others and does no harm to any others' person, property, or minor children without reparation or remunerated damages. Speech to be considered harmful must cause a specific measurable tangible damage.

The Government shall provide and enable institutions of commerce and charity that facilitates free honest enforceable contractual interaction and a free honest marketplace among the sovereign people as they satisfy their needs and desires in their pursuit of happiness. All purveyors of goods or services shall make a full, honest, forthright disclosure including price, fees and or charges. The government shall facilitate independent, honest, rating services and methods to aid consumers evaluate that for which they spend their money, energy or time. The government shall not regulate or control purveyors in the marketplace beyond these mandates.

This is the lowest common denominator of freedom and any compromise of this is to sow the seed of discontent, strife, social uprising, terrorism and war.

Any power in the hands of politicians, bureaucrats or dictators will be corrupt and perverted.*

*That which are in italic, are explanations only.

Neither the Federal nor the State Governments shall engage in any enterprise that can be performed by privet enterprises in a competitive market place.

Coalitions, association, combinations or unions that function to pervert prices in the market place are banned. Excluded, are institutions that make market participants better informed. Only the ability to perform the task under consideration may be considered when selecting a person to

fulfill a task or position. Factors such as Race, National origin, Family or Gender of a sovereign person may never be considered.

Institutions and activity that dishonors the sovereignty of the individual are incompatible with a free-orderly society.

For persons who conduct themselves in a manner that harms others - for first or second time offenders will undergo instruction in behavior modification paid for or reimbursed by the offender along with any damages – payment styled to be within their ability to pay. The government will assure that any and all persons who demonstrate, by a third offence, are deemed incorrigible and are unable to behave in a manner consistent with these principals, are removed from the society without burden to those persons who do behave within these parameters by a sentence to death or by obtaining residence in another jurisdiction . Premeditated murder shall be punished by death as will third time offenders who do not find residence in some other jurisdiction.

For a society to be free and orderly, whenever life and freedom are in conflict, life must yield.

Any nations that protest the death penalty need only to supply a visa. Prisons, therefore, are not an option. "Prison time" pays no debt to society. It only financially burdens the orderly persons of society. Offenders must pay those who are damaged if only to an amount that after payment the offender can survive.

All law enforcement officers will be provided total indemnification.

Law enforcement officers are agents of their employer. Therefore, the employer is totally responsible for hiring and training the officers. Any failure in their performance while on duty rests solely with the employer.

The government, with that which is in its purview, shall protect this society from all that threatens its continuance as a free-orderly society.

By this Amendment, all power becomes vested in the governed citizenry. This recognizes the fact that freedom is a state of an absence of coercion. This is the lowest common denominator of freedom and it is enjoyed equally among all citizens. Any compromise of that sovereignty is move in the direction of the sublimation to tyranny, serfdom and/or slavery for which there is no limit. Any effort to ameliorate any perceived shortcoming in this personal sovereignty must therefore be pursued through pure charity.

Democracies are extremely tyrannous and in fact bear no resemblance to a truly free/orderly society.

Because of the vast range of natural human abilities in so many different fields and activities and the capriciousness of miss or good fortune, the differing outcomes on every level for each individual will be great. It must be recognized that, excluding reproductive organs, virtually all traits attributed to women appear in men to a lesser or greater degree and that traits attributed to men appear in women to a greater or lesser degree. No two persons on this earth have the same physique and the same "wiring and software". Al seven billion plus of us are truly unique

individuals. To propound anything to the contrary is an extremely harmful prevarication. Attempts to deny or mitigate this truth have and always will fail in the long run.

2a. Reestablishment of the sanctity of Private Property and assure the true freedom of each individual citizen

This amendment repeals and replaces the 16th amendment.

All Income taxes both personal and corporation taxes, all Estate or Death taxes and all discriminating excise taxes will be banned and replaced by Value Added taxes or sales taxes uniformly on all consumer goods and services; by tariffs; and by fees for government services and the use of government properties.

The cost of Government is a part of every resident's consumption and financed by value added tax or sales taxes uniformly on all goods and services assures that all pay. Those who consume the most are presumed to receive the greatest benefit and in this manner pay a commensurate tax and thereby share a relatively equal burden.

There is no discernible difference between the confiscation of one's production or one's property by government; by the Noble (serfdom) or by the plantation owner (slavery).

The sanctity of private property and ownership of one's production is fundamental to individual freedom.

3a. Reestablishment of the integrity of the Republic

This repeals and replaces the 17th amendment.

States and local governments deal with differing problems. States cannot be burdened by problems unique to other states. The natural desirability climate and a multiplicity of natural resources and other features make one state more desirable than the others at different points in time. Any attempt to make them equal would make the citizens of other states slave to the benefiter state. Each state acts to provide, protect and preserve the sovereignty of its citizens as it deals with its unique conditions. The senators are not to represent the households but rather all of the citizens of their unique States as determined by their legislators. By State governments dealing the problems unique to their region, serves to reduce the corruption of concentrated power while meeting needs.

The States shall cause their Constitutions and laws to be compatible with these Amendments within the same time period established for implementation of these Amendments.

4a. Provides Term limit; requirements for all office holders to run for elected office

This Repeals and replaces the 22nd Amendment

The President shall serve one six year term and that each <u>new office</u> holders shall serve no more than one six year term in a lifetime in any one classification of office and all offices shall have terms of six years. The Congress and the Senate shall be divided in to three two year classes.

No Federal office holder shall be less than forty-five years of age nor receive compensation other than reimbursement for authorized expenses. They will serve for the honor and the personal fulfillment of high public service.

This avoids the inefficiencies of unnecessary elections; the professional politician and assures that all office holders have had a modicum of life experiences and hopefully honorable intentions. The role of the professional bureaucrat will be profoundly diminished in a society where responsibility and authority are vested in the sovereign individual citizens. As a result the officeholder will be less dependent upon the bureaucrats so that the need for governing experience among the officeholders is minimal. The role of the elected officials becomes that of custodian and Trustees who must constantly guard against the propensity to increase their power.

Political parties or any similar voter organizing organization shall be banned. This shall include public employee unions.

Qualification for running for a office of government will only require endorsement by no fewer than five not-for-profit public service organization that serve the entire district, state, province or nation served by that elective office.

This will provide vetting of those seeking office.

Political parties are coalitions of conspirators who conspire to use the coercive power of government to make laws that benefit themselves or their causes at the expense of other citizens – the antithesis of individual freedom. With most power vested in the individual, that power which falls to government will be minimal. This amendment enables a system of competent representation without political parties.

It is long understood that power corrupts. Human beings almost universally find upon obtaining a position of power at any level their thoughts drifting to how they may apply this power for their personal benefit. All institution must be styled in a way to minimize this very human, corruptive trait. The most successful is to disburse and limit the power of any individual.

If the government fails to achieve balance budgets across three consecutive physical years, General Elections are mandated for all offices within three months.

5a. The **Personal Estate Fixed Investment Trust Accounts** (PEFITAs) shall replace payments to Social Security as it transforms to a Mandatory Savings institution. As the major supplier of investment capital for the economy, the rate of required savings will be adjusted higher or lower by the Federal Reserve based upon the demand for capital investment. The equilibrium of demand for investment funding and the supply of funding provided by the PEFTTAs will

become manifest as the dividend yield on the PEFITAs. The FEDERAL RESERVE will adjust the amount of savings higher or lower to maintain a composite dividend yield of five percent.

The Personal Estate Fixed Investment Trust Accounts provides the mechanism that allows the economy to achieve and equilibrium balancing of the supply of capital investment and the demand for capital investment. It overcomes the human failure to forgo immediate gratification to provide for future needs and growth of one's future economic wellbeing. And it is a significant institution for reducing the disparity of wealth and income. To overcome this human frailty and still achieve a Free-Orderly Durably Prosperous Society, this mandatory PEFITA compromise of individuals' sovereignty is essential.

The Personal Estate Fixed Investment Trust Accounts will be established for each and every living person with a Social Security number. The Personal Estate Fixed Investment Trust Accounts may be directed by the owner but must have the all of following elements:

The **Personal Estate Fixed Investment Trust Accounts** can <u>only</u> be transferred by gift or bequeath to another PETA or a not-for-profit Trust having the same investment and transfer limitations.

The Personal Estate Fixed Investment Trust Accounts s may only invest in common shares that can never be liquidated or in Fixed Trusts, managed by traditional asset management companies, which hold only common share that can never be liquidated. No newly purchased common shares of any single issuer may exceed five percent of the PEFITA's holdings or the holdings a PEFITA eligible Fixed Trust. This would apply to PEFITA gifts or bequeaths received by Non-profit charities. The PEFITA holder shall determine the investment within these parameters. This shall not apply to shares acquired as "incentive" shares as provided for in Amendment 9a. The PEFITAs eligible Fixed Trust shall be invested across the spectrum of investment objectives commensurate to the relative market demands for capital.

All of the net earnings of the PEFITAs after expenses must be distributed regularly to the registered account holder.

So structured, the PEFITAs will <u>assure</u> that the PEFITAs will grow with the economy from generation to generation ever raising the accumulated wealth across the population over riding human nature's inclination for short term gratification. Any lesser restraints would assure their destruction. The fifteen percent of employee's earnings now dedicated to Social Security will now be a "forced savings plan" eventually replacing SS as it provides the capital investment for the growing economy. This will create a constant balancing of consumption and capital investment.

The Personal Estate Fixed Investment Trust Accounts s becomes the most significant institution serving the axiom: that for an economy to achieve a <u>durable growing</u> state, <u>"that</u> which the land and capital assets earn must flow, as nearly unencumbered as possible, to the <u>consumers of their production."</u> The ever increasing sovereign debt, corporate debt, personal debt and the ever increasing felicitous value of assets is the process that has filled the gap between that which Land and Capital assets earn and that which flows back to the consumers of that which they produce. It is folly to believe that the gap between that which the capital assets

and land earn and that which ends up in the hands of the consumer can be made-up forever with the creation of feaot money and other fictitious asset. <u>This, almost universally overlooked fact, is the most fundamental element governing the existence of stably growing economy or a Boom and Bust economy.</u>

6a. The National fixed Investment Trust (NFIT)

An independent, mutual, Fixed Investment Trust will be federally chartered. It shall holds only common shares or other equity interests that can never be liquidated. It shall not be involved in any way in the management of its holdings. It shall establish a shareholder account for each Social Security number. All dividends received by the NFIT, after deduction of expenses, shall be distributed equally and regularly to the SS accounts.

The immediate establishment of the National fixed Investment Trust will assist a more rapid recovery of the economy of the new Durably Prosperous Free-orderly society. Banks and corporations that are recapitalized with government funding will issue commensurate common stock to the National fixed Investment Trust. By the ownership of the reorganized banks, other entities and earning asset being held by the population rather than some government agency, the path to a sound economic structure will be served. The NFIT can also serve as the mechanism for privatizing government owned enterprises or distribute other assets acquired by government.

7a. Government serves and honors the family - the foundational societal building block as the Family provides the nurturing, psychological maturation, socialization, education, healthcare and economic wellbeing of its members.

This amendment repeals and replaces the 19th amendment.

Each household shall have one vote with no regard to gender; each family is responsible for maters of "care and compassion" and that the government shall not be involved with matters of "care and compassion" with the only exceptions being for persons injured in uninsurable natural disasters or in public service.

Care and compassion will be relegated to the PEFITA endowed family; the multitude of not-for-profit service organizations; disease specific foundations and insurance companies. Government cannot provide car and compassion for some without violating the sovereignty of others. This avoids the conscription or enslavement of one group or class of citizens for the wellbeing of another.

The Government shall facilitate a <u>market disciplined</u> Healthcare option for all people in residence through a value Added Tax funded Trust subsidy. (*See Perceptionism Healthcare below*)

As a result of healthcare evolving to a major portion of human consumption having no apparent technological upper limit, a market disciplined limit and a universal subsidy is required. This market disciplined subsidy must be self governing free of other human influence.

8a. Responsible Procreation

<u>Irresponsible Procreation</u> is totally incompatible with a Free-orderly society. This compromising of individual sovereignty is essential to the existence and a positive evolution of humanity in a free-orderly society. Therefore, every baby will go to its new home with two competent adults who have entered into a **Family Contract** to mutually and severally nurture, educate, and provide a loving, caring, developmental environment until adulthood. Each partner of this Family Contract will have attained some minimum level of competence in order to qualify for a **Permitted Child**. Qualification will require certain educational achievements for the skills of a functional family, the bearing and nurturing of children and the occupational skills necessary to support the family. At least, one member shall be engaged in productive activity that enhances the human condition, demonstrating a justification for their replacement. Enter in to, as sovereign individuals, the **Family Contract**, enforced by the States, shall stipulate all of the terms and conditions of the relationship including a procedure for dispute settlement — effectively, the Family Constitution. The **Family Contract** shall supersede all "marriage law".

If reverence for human life is to be preserved, conception and birth must be looked upon as life's fulfillment for the years of self-denial and forbearance necessary for the joy of achievement by competently nurturing, rearing, and educating a child for a productive role in society. In a society where all receive sufficient income for survival, only those couples having a genetic propensity to be engaged in a productive occupation shall have the permission to procreate. This is to assure that every newborn starts life with two competent contractually committed parents. To procreate without the willingness and ability to nurture and rear a child is to assume an authority without the commensurate responsibility which is, for the newborn, the rankest form of child abuse. Inadequate parenting produces adults having psychological problems and problems of inadequacy. The significance of the evolutionary role of each gender in the psychological development of a child will likely be discernible at a time after different family structures have the experienced in the several states. Combined with PEFITAs, Responsible Procreation will rapidly diminish social welfare program. If Humanity has any purpose or value Responsible Procreation is the highest achievement of most human beings.

9a. Corporate Governance

The Government shall establish protections of the shareholder's interests in publically owned corporations/association or companies having Boards of Directors collectively holding less than eighty percent equity interest. These protections shall require that Boards of Directors have no fewer than seven member; that there shall be Cumulative Voting; that prohibit Board members from being Officers or employees of the Corporation /association or any related association/Corporation; that assure preemptive rights; that enable Shareholder Unions which may individually seat Board members not to exceed twenty percent of any Board. Passive investors shall have no votes directly of indirectly for Directors.

The government will maintain a categorized registry of applicants desiring to serve as corporate Board of Directors member who lists qualification and required compensation. Prospective Board members may be nominated one each by management; the employee union; the Board of Directors or the number of shareholders, or their proxy, required to seat a board member with cumulative voting. There will be no fewer than two nor more than four nominated for each seat

to be elected by the shareholders. Directors shall serve a term of six years, baring malfeasance or misfeasance three two year classes. Eligibility to run for reelection requires that the company shall have had an average annual increase in earnings of at least two percent adjusted for inflation during his/her six year term. The directors' total compensation must consist of at least fifty percent in company shares deposited to their Personal Estate Fixed Investment Trust Accounts.

These mandates will establish and reestablish provisions that avoid a plethora corporate management abuse of their powers that serves the managers' personal interest at the expense of the shareholders. The custodians of the assets of the passive investors shall have no voting rights, entitlement or responsibility to change their passive condition.

Incentive compensation must be generous enough to obtain and motivate the best talent to their highest performance. All Marxist systems and bureaucracies have demonstrated beyond any doubt that proper incentives for effort and achievement are critical for any successful system.

<u>All</u> Corporations or commercial associations shall have only one class of Capital – Common Stock of one class; that all corporations or business disburse all net income, not invested in the company's productive capital assets, as cash dividends and never engage in buying back the corporation's stock. Additional capital requirements will be supplied by the issuance of additional common shares first offered to existing shareholders.

This will avoid destabilizing leverage and enable the broader, less concentrated; ownership of corporate shares and the flow of earnings of the capital assets to the consumers as the major supplier of capital will be PEFITAs. This is a major step in the direction of reducing the great disparity of wealth and income.

<u>All</u> institutional lending other than banks will be fully amortized and secured by120% tangible assets; by investment grade guaranteed deposits. Upon satisfaction, a loan is extinguished, and with the exception of a succeeding home owner, the asset may never be re-collateralized again. The improvements to existing assets will be considered new assets.

Bank lending may accept financial assets as collateral at no less than 200% of the loan amount for market making institutions. Banks shall maintain twenty percent capital reserves.

This strengthens the banking system and minimizes the leverage and speculative activity that is responsible for much of the cycle of economic instability.

Commercial banks shall not engage in underwriting, making a market or trading in common stock nor any officer of a commercial bank may serve as an officer or director of an entity that dose.

This reestablished the provisions of the Glass-Steagle Act that was successful for sixty-five years.

Incentive compensations paid or disbursed as stock shall be to Personal Estate Trust Accounts as "Incentive shares" in a PEFITA, which may never be exchanged and thereby are exempt from diversification requirements of the PEFITA.

This stock incentive program encourage, if not assures longer term corporate planning.

Labor unions shall be limited to one employer in one market area.

Three are two class of employees with conflicting interests—Management and Operating. Therefore: it is appropriate for these two to negotiate for their own best interest, however "If they sink their ship; they go down together."

Traditionally they negotiated to share the earnings of the companies' capital assets and land through higher than Market Rate wages and benefits. The PFIETA makes that concept irrelevant.

No corporation, association, or legal institution may engage in monopolistic or non-competitive marketplace activities including Certification, Accreditation or requirements the like.

The government shall facilitate independent, honest, Rating services and methods to aid consumers in making sound judgments about that for which they spend their money. (See 1a.)

10a. Federal Reserve Bank & Federally Chartered Mutual Savings and Loan Associations.

The Federal Reserve Bank shall have no responsibility for the level of economic activity. It shall provide liquidity to Commercial Banks and other critical fractional reserve institutions. The federal reserve bank shall maintain a Money Supply which be expanded at five percent per year, inversely plus or minus the rate of inflation. And it shall adjust the rate of Mandatory Savings to a greater or lesser percentage to achieve a yield on PEFITAs of five percent.

The vast Federal debt outstanding provides a near endless reserve o for the expansion of the money stock by changing maturities to zero.

Both Banks and S&Ls shall carry all Bonds and Loans on their books at Cost.

The reestablished federally chartered Mutual Savings and Loan Association system by this amendment can eventually replace or at least diminish the role of the federal mortgage agencies Federal Home Loan Mortgage Corporation (Freddie Mac) and Federal National Mortgage Association (Fannie Mae.) A new Agency will be created which will provide initially funding deposits, provide deposit insurance, liquidity and regulation exclusively to these newly federally chartered Mutual S&Ls.

A new S&L system will be created by soliciting applications for charter, from a specific number of contiguous zip codes, in each congressional district by population. Selection of an application shall be based solely on the applicant's professional competence, experience and community involvement. Political allegiance, race, gender, ethnicity or age shall never be considered.

These associations must be only mutual depositories. They must never pay fixed dividends and only distribute dividends from net income.

Withdrawals must require a notice and delay of payment sufficient to differentiate S&L deposits from being considered a "Liquid Assets" depository consistent with available liquidity.

These associations will be prohibited from making any political donations directly or indirectly.

These associations must never issue Certificates of Deposit

These associations may only make new loans to new occupying owner or Loans for improvement to that property or modify loans without returning principal.

These associations may not participate in re-financing

These S&Ls shall never make Construction loans.

No Officer of the S&L may serve on the Board of Directors of any S&L.

No member of an S&L Board of Directors may serve on any other S&L Board of Directors.

The validity of these requirements was irrefutably established by the demise of the earlier S&L system.

The intent of this plan is to reestablish and provide equilibrium to the housing market — to mate the propensity to save with the demand for housing. Forgoing immediate gratification for one's future wellbeing and retirement is not a natural propensity for the majority of people. Benefits from savings sufficient to induce forbearance of immediate gratification and the long standing amortized mortgage, serves individuals well and thereby society. The encouragement of ever increasing equity in housing is a fundamental goal. Earlier experience with mutual S&Ls has taught us that these requirements must be immutable if the S&Ls are to survive human greed.

Each of these Amendments shall specify a date not to exceed ten years in which all laws will conform to the provisions of these amendments. Whenever and wherever these amendments are in conflict with the existing Constitution and any interpretations thereof, these amendments shall prevail.

WARNING

Humanity is approaching a point of two vastly differing paths. With the technology approaching a point where each person will bear a computer chip that will identify each person; disclose vast information about the person and tract the persons past and whereabouts, humanity will either travel this path of individual freedom to infinitely higher evolution of Human achievement or the path to a terminal anthill or bee hive sort of society.

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